

CONFLICT OF INTEREST POLICY

Effective	January 1, 2017. Applies to all members of the Board of Directors
Purpose	The purpose of a conflict of interest policy is to protect the interests of Missouri Courage Scholarship (MCS) as well as its Board of Directors when it is contemplating entering into a transaction or arrangement that might benefit the private interest of one of its directors. This policy is intended to supplement, but not replace, any applicable state and federal laws governing conflicts of interest.
Terms	<p>Interested Person: Any Board member who has a direct or indirect Financial Interest, as defined below.</p> <p>Financial Interest: A person has a Financial Interest if the individual has, directly or indirectly, any ownership or investment with MCS or with any entity that conducts transactions with MCS.</p>
Process	<ol style="list-style-type: none">1. Duty to disclose In connection with any actual or possible conflict of interest, an Interested Person must disclose the existence of the Financial Interest and be given the opportunity to disclose all material facts to the Board. In an effort to aid such disclosure, each member shall review this policy on an annual basis.2. Determining whether a conflict of interest exists The Governance Board shall review any disclosures regarding the Financial Interests of the Board; and if the Interested Person is on or related to someone on the Governance Board, that person shall not be party to the discussion.3. Procedures for addressing the conflict of interest The Governance Board will review all potential conflicts of interest and determine how to move forward with that transaction such that it is in the best interests of the MCS.4. Disciplinary action If the Board has reason to believe an individual has failed to disclose actual or potential conflicts of interest, it will inform the member and allow him/her to explain the alleged failure to disclose. If the committee still has reason to believe a conflict of interest exists after the alleged conflict is explained, it will take corrective action, and that person may be discharged from the Board.
??s	Contact either of the Co-Chairs, Jacob Wilson and Geneviève Steidtmann